

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of  
The Home Insurance Company

[PROPOSED]

ORDER APPROVING SETTLEMENT AGREEMENT  
WITH PENNZOIL

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company (“Home”), for an order approving a Settlement Agreement and Mutual Release (“Settlement Agreement”) between Pennzoil-Quaker State Company, as successor in interest to Pennzoil Company and Quaker State Corporation (collectively, “Pennzoil”) and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator’s Motion for Approval of Settlement Agreement with Pennzoil is granted, and the Settlement Agreement is approved; and
3. The Liquidator’s recommendation concerning the allowance of Pennzoil’s Proofs of Claim is approved, and Pennzoil’s claims under the Policies are allowed as a Class II claim in the aggregate amount of \$5,250,000.

So Ordered.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Presiding Justice